

What has espa contributed on mechanisms for incentivising maintenance or investment in ES and Natural Capital (and what are the risks for the poor)



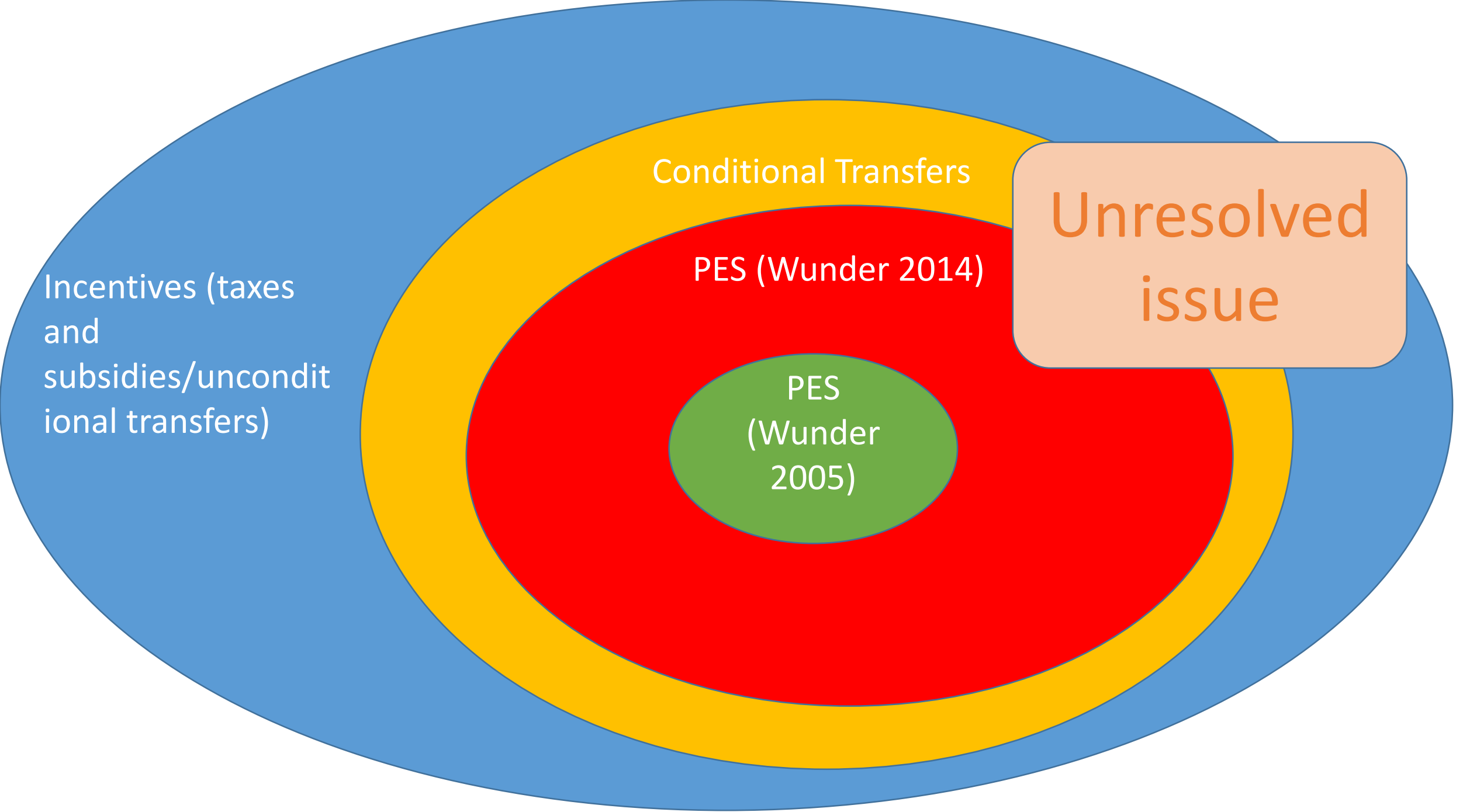
PES is a problematic term because....

- PES as narrowly defined (Wunder 2005) may not exist
- PES is very loaded (seen as grounded in concepts such as capitalism and conceptualisation of nature)

Virgilio: “Our challenge is a political one”

So terms we use matter. Some are politically unacceptable.

“Rewards for benefits from nature” MUCH more resonate than PES especially in latin America



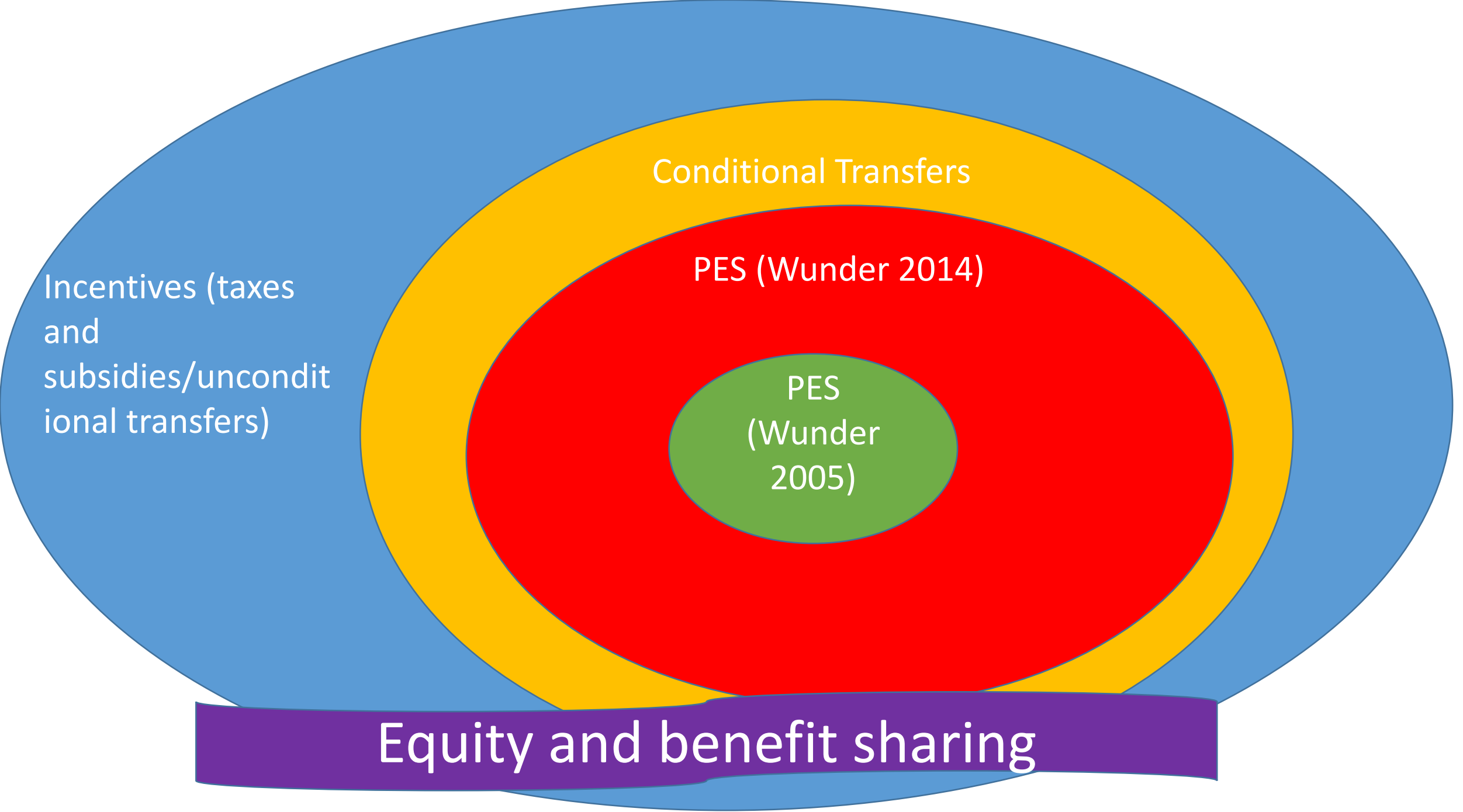
Incentives (taxes and subsidies/unconditional transfers)

Conditional Transfers

PES (Wunder 2014)

PES (Wunder 2005)

Unresolved issue



Incentives (taxes and subsidies/unconditional transfers)

Conditional Transfers

PES (Wunder 2014)

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Equity and benefit sharing

Equity and benefit sharing

- CBD says PES is an EXAMPLE of mechanism to ensure equity and benefit sharing
- BUT term didn't come from CBD

Unresolved issue: how
normative or descriptive are
we being

Unresolved issue:

	Who is rewarded	What are they rewarded for?	How are they rewarded?
PES			
Conditional transfers/rewards			
incentives			

Really big issue: what are rewards based on?

- Conditional transfers in social policy are on simple observable actions
- BUT environmental conditional transfers-inevitably harder

Action (eg fire break)

Outcome (improved habitat condition)

Ultimate ES outcome (improved hydrological functioning/supply of water in dry season)



Closer related to ES of interest



Harder to monitor

Learn to Say in 12 Different Languages

مع السلامة
(ma:as-salaama)



ARABIC

До свидания
(da-svee-da-nee-ya)



RUSSIAN

Adiós
(adeeos)



SPANISH

Tschüss
(chuuiss)



GERMAN

Au Revoir
(oh ruh-vwar)



FRENCH

Arrivederci
(arree-veh-der-chee)



ITALIAN

Adeus
(a-deus)



PORTUGUESE

अलविदा
(alvida)



HINDI

Kwaheri
(kwa-heri)



SWAHILI

さようなら
(sayounara)



JAPANESE

再见
(zàijiàn)



CHINESE

Paalam
(pa-a-lam)



TAGALOG